

Message Text

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DRAFTED BY E:RMPOATS

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NEA/EGY:GBROWN

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S/S -JPMOFFAT

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FM SECSTATE WASHDC

TO AMEMBASSY TOKYO IMMEDIATE

INFO AMEMBASSY CAIRO PRIORITY

C O N F I D E N T I A L STATE 177515

EXDIS

E.O. 11652: GDS

TAGS: EAID, USEGJC, JA

SUBJECT: JAPANESE AID TO EGYPT

REF: STATE 169245

1. JAPANESE EMBASSY OFFICER ADVISED DEPARTMENT OFFICER MONDAY THAT HE BELIEVES NEW HEAD OF ECONOMIC COOPERATION BUREAU, FORNOFF, KIKUCHI, IS PREPARING OR HAS JUST SUBMITTED RECOMMENDATION ON POSITION MIKI WOULD TAKE DURING WASHINGTON VISIT ON JAPANESE PARTICIPATION IN EMERGENCY BALANCE OF PAYMENTS AID TO EGYPT. EMBOFF BELIEVES RECOMMENDATION WILL BE TO OFFER TO PROVIDE \$100 MILLION OF WHICH ONLY \$25 MILLION WILL BE NEW COMMITMENT AND THIS WOULD BE SUBJECT TO SOME DELAY, WHILE BALANCE WOULD BE MADE UP OF IMMEDIATE REPROGRAMMING OF \$50 MILLION PREVIOUSLY PLEDGED PROJECT AID AND \$25 MILLION FROM PREVIOUSLY PLEDGED BUT NOT YET LOANED NON-PROJECT AID. OFFER MAY INCLUDE PROMISE TO PROVIDE
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LATER NEW FUNDS FOR PROJECT AID TO REPLACE ALL OR MOST

OF \$50 MILLION WHEN ATTRACTIVE PROJECT OR PROJECTS
PRESENTED BY GOE.

2. DEPARTMENT OFFICER COMMENTED THAT GOE ALREADY
COUNTING \$25 MILLION IN JAPANESE NON-PROJECT AID IN
BASE OF AVAILABLE FUNDS FROM WHICH \$1 BILLION GAP FOR
NEW FINANCING WAS CALCULATED. REQUEST IS FOR \$100
MILLION ADDITIONAL NON-PROJECT AID, THAT IS, \$125 MILLION
TOTAL FROM JAPAN IN CY-1975. WHILE GOE RECOGNIZES THAT
PORTION OF ADDITIONAL AID FOR NON-PROJECT USES MAY HAVE
TO BE OBTAINED BY REPROGRAMMING PREVIOUSLY ANNOUNCED
PROJECT AID, HALF OF TOTAL WILL STRIKE EGYPTIANS AS
EXCESSIVE, PARTICULARLY IF COUPLED WITH UNCERTAINTY
AND DOUBLE-COUNTING ON DEW \$50 MILLION.

3. EMBASSY OFFICER SUGGESTED THESE POINTS BE MADE
DIRECTLY TO GOJ AS POSITION BEING FIRMED UP NOW FOR
MIKI TALKS HERE.

4. REQUEST EMBASSY CLARIFY REQUIREMENT PER PARA 2
ABOVE IN DISCUSSION WITH KIKUCHI OR OTHER APPROPRIATE
FORNOFF OFFICIAL BEFORE GOJ POSITION HARDENED. INGERSOLL

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